

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 30 SEP 2013 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 SEP 2012 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 SEP 2013 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 SEP 2012 RM'000
Revenue		76,684	70,796	206,081	219,442
Operating expenses		(72,553)	(66,960)	(194,999)	(207,654)
Other operating income	A4	64	4,309	156	4,456
Profit from operations		4,195	8,145	11,238	16,244
Finance costs		(1,222)	(1,416)	(3,952)	(3,827)
Share of losses of equity accounted investees, net of tax		-	196	-	(126)
Profit before tax		2,973	6,925	7,286	12,291
Taxation	B5	(693)	(873)	(1,867)	(2,433)
Profit for the period		2,280	6,052	5,419	9,858
Profit attributable to :					
Owners of the Company		2,280	6,052	5,419	9,859
Non-controlling interest		-	-	-	(1)
Profit for the period		2,280	6,052	5,419	9,858
Basic earning per share attributable to owners of the company (sen)	B14	2.94	7.81	6.99	12.72
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 30 SEP 2013 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 SEP 2012 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 SEP 2013 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 SEP 2012 RM'000
Profit for the period	2,280	6,052	5,419	9,858
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	427	(1,101)	1,709	(1,038)
Total comprehensive income for the period	<u>2,707</u>	<u>4,951</u>	<u>7,128</u>	<u>8,820</u>
Total comprehensive income attributable to :				
Owners of the Company	2,707	4,951	7,128	8,821
Non-controlling interest	-	-	-	(1)
Total comprehensive income for the period	<u>2,707</u>	<u>4,951</u>	<u>7,128</u>	<u>8,820</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-SEP-13 RM'000 UNAUDITED	31-DEC-12 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	90,223	90,391
Investment properties	563	574
Investment in associates	39	39
Goodwill	792	792
	<u>91,617</u>	<u>91,796</u>
Current assets		
Inventories and amount due from contract customers	82,142	67,094
Trade receivables	90,223	79,209
Other receivables, deposits and prepayments	6,504	2,773
Amount due from related companies	17,924	24,597
Tax recoverable	-	673
Cash and bank balances	21,619	18,809
	<u>218,412</u>	<u>193,155</u>
TOTAL ASSETS	<u>310,029</u>	<u>284,951</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	40,000	40,000
Share premium	3,456	1,747
Retained profit	83,559	79,690
Treasury shares, at cost	(2,220)	(2,220)
	<u>124,795</u>	<u>119,217</u>
Non-controlling interest	-	-
Total equity	<u>124,795</u>	<u>119,217</u>
Non-current liabilities		
Hire purchase & finance lease liabilities	3,732	3,325
Term loan	15,756	17,944
Deferred taxation	4,765	4,728
	<u>24,253</u>	<u>25,997</u>
Current Liabilities		
Trade payables	20,966	17,840
Amount due to contract customers	12,186	12,317
Other payables and accruals	7,145	7,725
Hire purchase & finance lease liabilities	1,394	1,596
Overdraft & short term borrowings	87,365	78,664
Amount due to related companies	30,932	21,055
Dividend payable	775	-
Taxations	218	540
	<u>160,981</u>	<u>139,737</u>
Total liabilities	<u>185,234</u>	<u>165,734</u>
TOTAL EQUITY AND LIABILITIES	<u>310,029</u>	<u>284,951</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.61	1.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
At 1 January 2013	40,000	6,941	(2,220)	(5,194)	79,690	119,217	-	119,217
Total comprehensive income for the period	-	-	-	1,709	5,419	7,128	-	7,128
Dividend								
- Interim dividend for the financial year ending 31 Dec 2013	-	-	-	-	(775)	(775)	-	(775)
- Third Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
At 30 September 2013	40,000	6,941	(2,220)	(3,485)	83,559	124,795	-	124,795
At 1 January 2012	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	(1,038)	9,858	8,820	(1)	8,819
Dividend								
- Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
- Final dividend for the financial year ended 31 Dec 2011	-	-	-	-	(775)	(775)	-	(775)
At 30 September 2012	40,000	6,941	(2,220)	(5,158)	80,178	119,741	(1)	119,740

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 9 MONTHS ENDED 30-SEP-13 RM'000	FOR THE 9 MONTHS ENDED 30-SEP-12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,286	12,291
Adjustments for:		
Depreciation	5,071	6,054
Net gain on disposal of property, plant and equipment and investment properties	(19)	(4,244)
Net loss on written off of property, plant and equipment	51	-
Share of losses of equity accounted investees, net of tax	-	126
Interest income	(9)	(44)
Interest expense	3,952	3,827
Operating profit before working capital changes	<u>16,332</u>	<u>18,010</u>
Changes in working capital:		
Inventories & amount due from contract customers	(15,048)	(9,421)
Trade and other receivables	(8,072)	1,935
Trade and other payables	12,292	(8,369)
Cash from operations	<u>5,504</u>	<u>2,155</u>
Income taxes paid	(1,479)	(607)
Interest expenses paid	(3,952)	(3,827)
Interest received	9	44
Net cash from / (used in) operating activities	<u>82</u>	<u>(2,235)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(5,562)	(18,810)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	638	11,126
Net cash used in investing activities	<u>(4,924)</u>	<u>(7,684)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	205	2,671
Repayment of hire purchase	-	(829)
Proceeds from bank borrowings	2,167	-
Repayment of bank borrowings	-	(6,187)
Proceeds from term loan	-	10,000
Repayment of term loan	(2,085)	(1,529)
Dividend paid	(775)	(775)
Net cash from / (used in) financing activities	<u>(488)</u>	<u>3,351</u>
Exchange differences on translation of the financial statements of foreign operations	<u>1,709</u>	<u>(1,038)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,621)	(7,606)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,758	22,478
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>14,137</u>	<u>14,872</u>
The cash & cash equivalents comprise:		
Cash & bank balances	21,619	17,652
Bank overdraft	(7,482)	(2,780)
	<u>14,137</u>	<u>14,872</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)